

INDEPENDENT AUDITOR'S REPORT

To the Partners of **SURAKHA CONSTRUCTION**

Opinion

We have audited the financial statements of **SURAKHA CONSTRUCTION** (the "Firm"), which comprise the balance sheet at March 31st March, 2019 and the profit and loss account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For and on behalf of –

DUTTA LAHARI & CO.

Chartered Accountants

Firm's Registration No. 323938E



CA Subhabrata Dutta

Membership No. 059092

Place: Kolkata

Date: June 25, 2019



SURAKHA CONSTRUCTION
Balance Sheet as at 31st March, 2019

Figures in ₹

Particulars	Note	As at March 31, 2019
I. PARTNERS' CAPITAL AND LIABILITIES		
Partners' Capital Account	2	3,849,376.93
Current liabilities		
(a) Trade Payable	3	9,591,159.00
(b) Other current liabilities	4	19,818,300.00
(c) Short term Provision	5	34,362.00
TOTAL		33,293,197.93
II. ASSETS		
Non-Current Assets		
(a) Property Plant and Equipments		
(i) Tangible Asset	6	92,199.00
(b) Long-term Loan and Advance	7	19,302,159.68
Current Assets		
(a) Inventories		10,935,573.00
(b) Cash and Cash Equivalents	8	2,413,266.25
(b) Short-Term Loan and Advance	9	550,000.00
TOTAL		33,293,197.93
SIGNIFICANT ACCOUNTING POLICIES	1	

The accompanying notes from 1 to 8 are an integral part of the financial statement.
This is the Balance Sheet referred to in our report of even date

For & on behalf of

DUTTA LAHIRI & CO.

Chartered Accountants

Firm's Registration No. 323938E

CA. Subhabrata Dutta

CA. Subhabrata Dutta

Partner

M.No. - 059092

Date : June 25, 2019

Place : Kolkata 70014



SURAKHA CONSTRUCTION**Statement of Profit and loss for the year ended 31st March, 2019**

Figures in ₹

Particulars	Note	2018-19
I. Revenue from operations	10	8,785,000.00
II. Total Revenue		8,785,000.00
III. Expenses:		
Cost of Material Consumed		6,223,169.00
Changes in Inventories of Finished Goods Work-in-progress and Stock-in-Trade	11	(3,871,344.00)
Partners' Remuneration		200,000.00
Depreciation and Amortization expenses	7	34,257.00
Employees Benefits Expenses	12	1,710,030.00
Other expenses	13	3,984,678.00
Total expenses		8,280,790.00
IV. Interest on Capital		403,143.00
V. Profit before tax (II- III-IV)		101,067.00
Tax expense:		
(1) Current tax		34,362.00
VI. Profit (Loss) for the period		66,705.00
SIGNIFICANT ACCOUNTING POLICIES	1	

The accompanying notes from 1 to 8 are an integral part of the financial statement.
This is the Balance Sheet referred to in our report of even date

For & on behalf of

DUTTA LAHIRI & CO.

Chartered Accountants

Firm's Registration No. 323938E


CA. Subhabrata Dutta

Partner

M.No. - 059092

Date : June 25, 2019

Place : Kolkata 70014



Notes to the Financial Statement for the year ended 31st March, 2019

1. Summary of Significant Accounting Policies :

Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with applicable Accounting standards in India under historical cost convention on the accrual basis. All assets and liabilities have been classified as current and non – current as per Company's normal criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

Use of Estimates

The presentation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

Tangible Assets

Property, Plant & Equipments are stated at acquisition cost, net of depreciation and impairment losses. The cost comprises of purchase cost, duties and taxes and incidental expenses related to acquisition, and other directly attributable cost of bringing the assets to its working conditions for intended use.

Depreciation and Amortization

Depreciation on Fixed Assets is provided on the written down value method over their useful life as specified in schedule II of the Companies Act, 2013.

Revenue Recognition

Revenue is recognized to the extent that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Sales are recognized when the substantial risks and rewards of ownership are transferred to the buyer as per terms of contract and the seller retains no effective control of the goods transferred to a degree usually associated with the ownership. No revenue has been generated during the Financial Year 2018-19.

Cash and Cash Equivalents

Cash and cash equivalents includes cash in hand , balances with banks and other short- term highly liquid investments with original maturities of three months or less.



Related Parties Transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

i. List of related parties where control exists and related parties with whom transactions have taken place and relationships :

Serial No.	Name of Related Parties	Relationship
1	Surath Sardar	Partner
2	Samir Sardar	

Name of Related Parties	Nature of Transaction	Amount(₹)
Surath Sardar	Partner Remuneration	1,00,000.00/-
Samir Sardar	Partner Remuneration	1,00,000.00/-
Surath Sardar	Interest on Capital	2,15,411.00/-
Samir Sardar	Interest on Capital	1,87,732.00/-



Notes to Financial Statement for the year ended 31st March, 2019

Figures in ₹

2. PARTNERS CAPITAL ACCOUNT :

Particulars	As at March 31,
	2019
Surath Sardar	
At the beginning of the accounting period	1,795,090.96
Add : Partner's remuneration	100,000.00
Add : Share of profit during the year	40,023.00
Add: Interest on Capital	215,411.00
Add: Capital Introduction	
	2,150,524.96
Less : Drawings	100,000.00
At the end of the accounting period [A]	2,050,524.96
Samir Sardar	
At the beginning of the accounting period	1,564,437.97
Add : Partner's remuneration	100,000.00
Add : Share of profit during the year	26,682.00
Add: Interest on Capital	187,732.00
Add: Capital Introduction	-
	1,878,851.97
Less : Drawings	80,000.00
At the end of the accounting period [B]	1,798,851.97
Total [A+B+C+D]	3,849,376.93

2.1 The statement showing "Distribution of Surplus"

Particulars	As at March 31,
	2019
Profit for the period	66,705.00
Less : Transferred to Partners' Capital A/c	
Surath Sardar [@ 60% of total profit]	40,023.00
Samir Sardar [@ 40% of total profit]	26,682.00
Total	66,705.00



Notes to Financial Statement for the year ended 31st March, 2019

3. TRADE PAYABLE :

Figures in ₹

Particulars	As at March 31,
	2019
Sundry Creditor	9,591,159.00
Total	9,591,159.00

4. OTHER CURRENT LIABILITIES :

Particulars	As at March 31,
	2019
<u>Income received in advance</u>	19,808,300.00
Advance from Party	
<u>Other Payable</u>	10,000.00
Audit Fees Payable	
Total	19,818,300.00

5. SHORT TERM PROVISION :

Figures in ₹

Particulars	As at March 31,
	2019
Provision for Income Tax	34,362.00
Total	34,362.00

6. LONG-TERM LOAN AND ADVANCE :

Figures in ₹

Particulars	As at March 31,
	2019
Advance to Land Lord	18,846,000.00
Security Deposited & Others	456,159.68
Total	19,302,159.68

8. CASH AND CASH EQUIVALENTS :

Particulars	As at March 31,
	2019
<u>Cash in hand</u>	333,310.92
Cash in hand	
<u>Balance with Banks</u>	2,079,955.33
Bandhan Bank(A/c No.-10180003371401)	
Total	2,413,266.25



Notes to Financial Statement for the year ended 31st March, 2019

9. Short-term Loan Advances:

Figures in ₹

Particulars	2018-19
Unsecured Loan -Samir Sardar	550,000.00
Total	550,000.00

10. REVENUE FROM OPERATIONS :

Particulars	2018-19
Sale of products	8,785,000.00
Total	8,785,000.00

11. : CHANGES-IN-INVENTORIES OF STOCK-IN TRADE

Particulars	2018-19
<u>Stock-in Trade :</u>	
At the beginning of the Accounting Period	7,064,229.00
At the end of the Accounting Period	10,935,573.00
Total	(3,871,344.00)

12. : EMPLOYEES BENEFITS EXPENSES

Particulars	2018-19
Salary,Wages and Bonous	1,710,030.00
Total	1,710,030.00



Notes on Financial Statement for the year ended 31st March, 2019

7. PROPERTY, PLANT & EQUIPMENTS :

Sl. No.	Name of Assets	Rate of Dept.	Balance as on 01.04.2018 ₹	Addition during the year		Sale during the year ₹	Total as on 31.03.19 ₹	Depreciation as on 31.03.2019 ₹	WDV as on 31.03.2019 ₹
				upto 30.9.18 ₹	after 30.09.18 ₹				
1	Furniture	10%	19,498.00		-	-	19,498.00	1,950.00	17,548.00
2	Office Equipment	15%	41,905.00	-	-	-	41,905.00	6,286.00	35,619.00
8	Computer & Printer	40%	65,053.00	-	-	-	65,053.00	26,021.00	39,032.00
	* TOTAL		126,456.00	-	-	-	126,456.00	34,257.00	92,199.00





Notes to Financial Statement for the year ended 31st March, 2019

13. OTHER EXPENSES :

Figures in ₹

Particulars	2018-19
Audit Fees	10,000.00
Bank Charges	2,191.00
Printing & Stationery	2,390.00
Office Maintenance	40,230.00
Tea and Tiffin	31,830.00
General Charges	11,600.00
Accounting Charges	10,000.00
Professional Fees	40,142.00
Rent	275,400.00
Licence and Tax	1,200.00
Professional Tax	2,500.00
Conveyance	17,900.00
Gift Expenses	35,300.00
Subscription	68,600.00
Engineers Fees	185,000.00
Advocate Fees	70,000.00
Municipality Tax	3,900.00
Mutation Fees	231,344.00
Advertisement Expenses	3,100.00
Site expenses	14,000.00
Repair and Maintaince	14,700.00
Electric Charges	25,946.00
Carrage Inward	73,300.00
Electrification Expenses	177,170.00
Plane Sanction Charges	2,596,860.00
Errection Expenses	12,225.00
Hire Charges	27,850.00
Total	3,984,678.00



FORM ITR-V		INDIAN INCOME TAX RETURN VERIFICATION FORM				Assessment Year 2019-20	
		[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically]					
		(Please see Rule 12 of the Income-tax Rules, 1962)					
PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name SURAKHA CONSTRUCTION					PAN ACGFS2283P	
	Flat/Door/Block No GARJA STATION ROAD		Name Of Premises/Building/Village			Form Number ITR-4	
	Road/Street/Post Office SONARPUR		Area/Locality GARJA				
	Town/City/District KOLKATA		State CHHATTISGARH		Pin/Zip Code 700084	Filed u/s 139(4)-Belated	
	Assessing Officer Details (Ward/Circle) WARD 1(1), KOLKATA						
	e-Filing Acknowledgement Number 257429010181119						
	1 Gross Total Income		1		704210		
	2 Total Deductions under Chapter-VI-A		2		0		
	3 Total Income		3		704210		
	3a Deemed Total Income under AMT/MAT		3a		0		
3b Current Year loss, if any		3b		0			
4 Net Tax Payable		4		219716			
5 Interest and Fee Payable		5		31364			
6 Total Tax, Interest and Fee Payable		6		251080			
7 Taxes Paid							
a Advance Tax		7a		0			
b TDS		7b		0			
c TCS		7c		0			
d Self Assessment Tax		7d		251080			
e Total Taxes Paid (7a+7b+7c+7d)		7e		251080			
8 Tax Payable (6-7e)		8		0			
9 Refund (7e-6)		9		0			
10 Exempt Income		Agriculture		0		10	
		Others		0			
VERIFICATION							
I, <u>SURATH SARDAR</u> son/ daughter of <u>MOHIM CHANDRA SARDAR</u> , solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number <u>257429010181119</u> is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as <u>Partner</u> and I am also competent to make this return and verify it. I am holding permanent account number <u>AQQPS5976F</u> .							
Sign here <u></u>							
If the return has been prepared by a Tax Return Preparer (TRP) give further details as below							
Identification No. of TRP		Name of TRP				Counter Signature of TRP	
For Office Use Only Receipt No		Date of submission		18-11-2019 17:45:35			
		Source IP address		171.79.95.192			
Seal and signature of receiving official		ACGFS2283P0425742901018111987E97D8BC18970A3ED2052B6AE01EBD7DEC0C386					
Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY , so as to reach within 120 days from date of submission of ITR. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id <u>suraths789@rediffmail.com</u>							
On successful verification, the acknowledgement can be downloaded from e-Filing portal as a proof of filing the return.							
THIS IS NOT A PROOF FOR HAVING FILED THE RETURN							